MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2019/2020

BAC2614 – ACCOUNTING INFORMATION SYSTEM I

(All Sections/Groups)

14 OCTOBER 2019
9.00 a.m. to 12.00 p.m.
(3 Hours)

INSTRUCTIONS TO STUDENT

1. This question paper consists of 10 pages with 2 questions.

2. Attempt **ALL** questions. The distribution of the marks for each question is given.

2. Create a folder in the THUMB DRIVE provided with your student ID as the folder name. All answers must be saved in the THUMB DRIVE provided.

3. Fill in all the required information on the envelope provided. Insert the given thumb drive inside. Seal and sign the envelope.

QUESTION 1

DKA and Co. is a licensed tax firm operating under the DKA group based in Seri Kembangan, Selangor providing tax planning, advisory and compliance services to clients throughout Malaysia. DKA is known nationwide for its prompt, friendly, and reliable audit & assurance services. The owner, Dato' Ku Aiman acknowledged his growing business needs to tap on the latest technology to further streamline its operation. You, as an account manager, was asked by Dato' Ku Aiman to computerize all the accounts and transactions, on a given date of 1st March 2019, with the following information:

i) Account Extracts:

Accounts	RM
Office Equipment	45,000
Accumulated Depreciation - Office Equipment	4,500
Furniture and Fittings	55,000
Accumulated Depreciation - Furniture and Fittings	5,500
Motor Vehicle	120,000
Accumulated Depreciation - Motor Vehicle	15,000
ICT and Computer	45,000
Accumulated Depreciation - ICT and Computer	2,000
Retained Earnings	225,000
Trade Debtors (TD)	98,000
RBH Bank	120,000
CIMC Bank	110,000
Cash in Hand	25,000
Office Rental Expense	12,000
Trade Creditors (TC)	126,450
Office Supplies	4,000
Revenues - Professional Services	375,000
Revenues - Other Income	17,500
Advertisement Expense	9,800
Salaries and Wages Expense	77,000
Depreciation Expense	12,000
Utilities Expense	1,250
Prepaid Rental	36,000
Miscellaneous Expense	900

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ii) Debtor and Creditor Aging Analysis (in RM)

Company Code	Balance as at 28.02.2019	Current Month	1 Month	2 Months	3 Months
TC-001D	60,000	30,200	19,800	10,000	-
TC-004E	33,450	10,150	10,150	13,150	-
TC-111C	33,000	11,000	11,000	-	11,000
TD-070A	33,000	-	11,000	11,000	11,000
TD-040A	32,000	11,000	11,000	10,000	-
TD-001A	33,000	-	11,000	11,000	11,000

iii) Transactions for the month:

No.	Date	Details
1.	02/03/2019	Received half payment from the total outstanding to date from TD-040A (CIMC 002020).
2.	04/03/2019	Bank in RM5,000 cash in hand into RBH Bank.
3.	04/03/2019	Purchased 2 sets of stand fan from Harith Norman by cheque RM300 (RBH000004).
4.	08/03/2019	Dato' Ku Aiman brought in his personal laptop worth RM7,200 and desktop worth RM1,700 to be used in the office.
5.	11/03/2019	Issued an invoice (RM700, INV 100011) to TC-001D for tax filing services.
6.	14/03/2019	Paid RM2,000 by cash to Figure Money for 6 months' premium advertisement in Majalah Figura.
7.	16/03/2019	Additional cash of RM4,000 injected by Dato' Ku Aiman for the business.
8.	17/03/2019	Received electricity bill amounting RM1,550 from Tenaga Nasional Berhad.
9.	25/03/2019	Paid broadband bill by cheque to TM RM599.

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iv) Other transactions for the month

10.)

DKA and Co. (CA)
Menara DKA Resources
43300 Seri Kembangan,
Selangor

Date: 27/03/2019

Payment Voucher

Pay to: Hussein

DESCRIPTION	AMOUNT (RM)
Service of DKA's company car	2,500
Total	2,500

Approved by:
DKA

11.)

DKA and Co. (CA)
Menara DKA Resources
43300 Seri Kembangan,
Selangor

Date: 27/03/2019

Payment Voucher

Pay to: Nadia

DESCRIPTION	AMOUNT (RM)
Touch and Go/RFID	440
Total	440

Approved by:
DKA

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12.)

Memo

Date:21/03/2019

Dear Ms. Secretary,

Please update our premium advertisement that we purchased for 6 months on a monthly basis

Regards
DKA

v) Additional Information

13. Depreciation of fixed asset is at 10% on cost using double declining method.
14. Fiscal year is from October to September.
15. Office supplies on hand as at 31st March 2019 is RM175.

REQUIRED :

Using SQL Accounting or Autocount Accounting:

a) Create a chart of accounts for DKA and Co. and key in the opening balances as at 1st March 2019.

b) Key in the sales, purchases, receipts and payment transactions for the month of March 2019.

c) Key in the adjustments required for 31st March 2019.

d) Backup the data file into your thumb drive.

(Total: 50 Marks)

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QUESTION 2

Semua Ada Sdn. Bhd. sells groceries. The details of the company are:

Registered Address:	No. 87-F, Jalan Jingga 5, Taman Jingga, 50460, Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia.
Registration Number:	987456-J
Phone:	03-2145 7689
Fax Number:	03-21457690
Stock Valuation method:	First-in-first-out method
Date of incorporation:	1st January 2019
Accounting period:	12 months
Attention to:	Mr. Ahmad

To ease the financial recording process, the company decides to computerise its accounting record starting from 1st March 2019. The chart of account of the company as at 1st March 2019 is as follow:

Accounts	RM
Account Payable-Harmony Sdn. Bhd.	2,240
Account Payable-Poly Sdn. Bhd.	1,220
Account Receivable-Jojo Sdn. Bhd.	2,240
Account Receivable-Resourceful Sdn. Bhd.	1,500
Advertisement expense	2,860
Capital	267,980
Cash	37,000
Cash at Bank-Maybank	60,000
Furniture and Fittings	100,000
Motor Vehicle	50,000
Purchase Return	200
Purchase-Consumable Products	3,500
Purchase-Household Products	2,000
Purchase-Personal Care Products	1,500
Rental expense	5,000
Salaries expense	8,500
Sales Return	500
Sales-Consumable Products	5,000
Sales-Household Products	4,500
Sales-Personal Care Products	3,000
Stock (1.1.2019)	8,340
Stock (1.3.2019)	5,573
Water & Electricity expense	1,200

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The aging reports for the debtors and creditors are as follows:

Customer Aging Reports As at 1st March 2019					
		Total	Current Month	1 Month	2 months
Resourceful Sdn Bhd		**1,500**			
IV-00001	01-01-2019				500
IV-00003	10-02-2019			1000	
Jojo Sdn. Bhd.		**2,240**			
IV-00002	15-01-2019				1,850
IV-00004	22-02-2019			390	

Supplier Aging Reports As at 1st March 2019					
		Total	Current Month	1 Month	2 months
Harmony Sdn Bhd		**2,240**			
PI-00001	03-01-2019				1,850
PI-00003	25-02-2019			390	
Poly Sdn. Bhd.		**1,220**			
PI-00002	11-02-2019			1,220	

The information about the stock groups, stock items, prices per unit and stock balances as at 1st March 2019 are as follows:

(a) Consumable products (CP)

Code	Item	Unit of Measurement	Price (RM)		Quantity		
			Unit Cost	Selling Price	Min	Reorder	Opening
HHB-01	Hup Heng Biscuits	Package	2.00	3.99	25	25	30
JLB-01	Jilia Biscuits	Package	5.00	6.99	25	25	32
CBC-01	Cocojia Breakfast cereals	Package	8.50	11.50	30	30	50
HBC-01	HoneySun Breakfast cereals	Package	10.00	13.00	20	20	20
SFB-01	Sunflower Butter	Tin	8.20	10.50	50	50	80
NBB-01	NutterCup Butter	Piece	3.50	5.00	10	10	65

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(b) Household products (HP)

Code	Item	Unit of Measurement	Price (RM)		Quantity		
			Unit Cost	Selling Price	Min	Reorder	Opening
DRD-01	Gro Dishwasher	Bottle	4.30	5.50	12	12	36
SSD-01	Sunshine Dishwasher	Bottle	5.00	6.30	12	12	45
SGD-01	Singa Dishwasher	Bottle	3.00	3.80	10	10	44
TBD-01	Tob detergent	package	6.70	9.90	10	10	63
BZD-01	Breezer detergent	package	5.50	6.40	10	10	31
FBD-01	Feb detergent	package	6.10	7.00	10	10	38

(c) Personal care products (PSP)

Code	Item	Unit of Measurement	Price (RM)		Quantity		
			Unit Cost	Selling Price	Min	Reorder	Opening
DVS-01	Dave Shampoo	Bottle	10.50	13.90	20	20	45
DVC-01	Dave conditioner	Bottle	10.20	13.50	20	20	43
MSS-01	Moonshine Shampoo	Bottle	11.70	14.90	20	20	51
MSC-01	Moonshine conditioner	Bottle	9.50	12.50	20	20	62
SSG-01	Subaki Shower Gel	Bottle	7.50	9.00	10	10	16
DSG-01	Dovey Shower Gel	Bottle	5.30	8.20	10	10	55

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The following were the transactions that had taken place in the month of March 2019:

1. On 1st March 2019, purchase order was sent to Harmony Sdn. Bhd. for the following:
   (a) 20 bottles of Moonshine shampoo@ RM 11.70 per bottle.
   (b) 10 packets of Feb detergent@ RM6.10 per packet.
   (c) 15 bottles of Singa Dishwasher@ RM 3.00 per bottle.

2. On 2nd March 2019, Jojo Sdn. Bhd. requested quotation for the following:
   (a) 10 tins of Sunflower butter @ RM10.50 per tin.
   (b) 2 bottles of Gro dishwasher @ RM 5.50 per bottle.
   (c) 14 packages of Cocojia Breakfast cereals @ RM 11.50 per package.
   (d) 20 packages of HoneySun Breakfast cereals @ RM 13 per package.

3. On 7th March 2019, received from Harmony Sdn. Bhd. (Invoice No. 123482) for the following:
   (a) 20 bottles of Moonshine shampoo@ RM 11.70 per bottle with 5% discount.
   (b) 10 packages of Feb detergent@ RM6.10 per package.
   (c) 15 bottles of Singa Dishwasher@ RM 3.00 per bottle.

4. On 8th March 2019, sent purchase order to YR Family Sdn. Bhd. for the following:
   (a) 20 packages of Hup Heng Biscuits @ RM 2.00 per package.
   (b) 20 packages of HoneySun Breakfast cereals @ RM10.00 per package.
   (c) 35 bottles of Subaki Shower Gel @ RM 7.50 per bottle.
   (d) 10 packages of Jilia Biscuits @ RM5.00 per package.

5. On 8th March, received purchase order from Jojo Sdn. Bhd. for the following:
   (a) 10 tins of Sunflower butter @ RM10.50 per tin.
   (b) 10 packages of Cocojia Breakfast cereals @ RM 11.50 per package.
   (c) 15 packages of HoneySun Breakfast cereals @ RM 13 per package.

6. On 9th March 2019, the storekeeper informed that 2 bottles of Moonshine shampoo received from Harmony Sdn. Bhd. were damaged and to be returned to supplier.

7. On 10th March, deliver the following to Jojo Sdn. Bhd.:
   (a) 10 tins of Sunflower butter @ RM10.50 per tin.
   (b) 10 packages of Cocojia Breakfast cereals @ RM 11.50 per package.
   (c) 15 packages of HoneySun Breakfast cereals @ RM 13 per package.

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Continued.....

8. On 13th March 2019, received from YR Family Sdn. Bhd. for the following:
   (a) 15 packages of Hup Heng Biscuits @ RM 2.00 per package.
   (b) 15 packages of HoneySun Breakfast cereals @ RM10.00 per package.
   (c) 35 bottles of Subaki Shower Gel @ RM 7.50 per bottle.
   (d) 10 packages of Jilia Biscuits @ RM5.00 per package.

9. On 14th March, issued invoice to Jojo Sdn. Bhd. for the goods delivered on 10th March.

10. On 15th March 2019, sold to Syarikat KKi for the following with an invoice:
    (a) 20 tins Sunflower butter @ RM 11.00 per tin
    (b) 20 pieces of NutterCup butter @ RM 6.00 per tin.
    (c) 13 bottles of Dave Shampoo @ RM 15.00 per bottle.
    (d) 13 bottles of Dave Conditioner @ RM 14.50 per bottle.
    (e) 5% discount on total bill.

11. On 16th March, received the outstanding items from YR Family Sdn. Bhd. on the order made on 8 March 2019.

12. On 17th March, settled the invoice received from Harmony Sdn. Bhd. for the month of January and February by issuing cheque (MBB 133453).

13. On 18th March, sold the following items for cash to Lee Trading Sdn. Bhd.:
    (a) 3 packages of Tob detergent @ RM RM 9.90 per package.
    (b) 5 packages of HoneySun Breakfast cereals @ RM 13 per package.

14. On 20th March, Syarikat KKi returned some of the goods received on 15th March:
    (a) 3 tins of Sunflower butter.
    (b) 1 bottle of Dave shampoo.

15. On 22th March, ordered from FunFair Sdn Bhd for the following:
    (a) 10 bottles of Sunshine Dishwasher @ RM 5.00 per bottle.
    (b) 15 package of Breezer detergent @ RM 5.50 per package.
    (c) 10 bottles of Dovey Shower Gel @ RM 5.30 per bottle.

16. On 28th March, Jojo Sdn Bhd and Syarikat KKi settled the amount due. The amount received is deposited to Maybank.

17. On 30th March, the storekeeper informed that 1 unit of Moonshine Conditioner is missing.

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REQUIRED:

Using SQL Accounting or Autocount Accounting:

a) Create the required stock, debtor, creditor and any other relevant codes based on the information provided.

b) Key in the opening account and stock balances.

c) Key in the transactions that occurred during the month of March 2019.

d) Backup the data files in USB Flash provided and seal it in the envelope given.

(Total: 50 Marks)

End of Paper